

PENSION COMPARISON TOOL: COMPARE TWO PENSION SCHEMES

WHY COMPARE YOUR PENSION SCHEME?

Pension schemes vary. This comparison tool will show you the differences between two pension schemes. For example, you see what you will get and what you will not. Have a look at the differences and what they mean for you. Then you can choose to make an arrangement yourself. Understanding the differences is also one of the steps when considering a value transfer: should you take your pension with you to your new pension provider, or not?



COMPARE YOUR PENSION SCHEME IN FIVE STEPS

We have already filled in one column with the data of the KLM General Pension Fund (Algemeen Pensioenfonds KLM) for KLM Health Services. Take layer 1 of the Pension 1-2-3 of the pension scheme that you want to compare this with. Complete the second column step by step. The terms used are explained in layer 1.

STEP 1: What you will receive in the pension schemes and what you will not receive

NOTE

In this step, you can compare what you will receive and what you will not receive in your current and future pension schemes. If you will not receive something, this is shown by the icon in question being crossed out.

NAME OF PENSION FUND,
INSURER OR EMPLOYER

KLM Health Services via
Stichting Algemeen
Pensioenfonds KLM

NAME OF PENSION FUND,
INSURER OR EMPLOYER

Do you accrue retirement pension?
If so, what is the retirement age?

☒ YES, RETIREMENT AGE 68
☐ NO

☐ YES, RETIREMENT AGE ____
☐ NO



Will your partner (if applicable)
receive a pension benefit if you die?

☐ YES
☐ YES, FOR AS LONG AS I AM
WORKING FOR THIS EMPLOYER.
☒ NO

☐ YES
☐ YES, FOR AS LONG AS I AM
WORKING FOR THIS EMPLOYER.
☐ NO



Will your children (if applicable)
receive a pension benefit if you die?

☒ YES
☐ YES, FOR AS LONG AS I AM
WORKING FOR THIS EMPLOYER.
☐ NO

☐ YES
☐ YES, FOR AS LONG AS I AM
WORKING FOR THIS EMPLOYER.
☐ NO



Will you continue to accrue pension if
you become fully or partially disabled?

☒ YES
☐ NO

☐ YES
☐ NO

Will you receive a supplementary pension
if you become disabled?

☒ YES
☐ NO

☐ YES
☐ NO

STEP 2: How do you accrue pension?

NOTE

There are various types of retirement pension. In layer 1 of the section [How you accrue pension](#) you can see how you accrue your pension. You will then see one of the icons alongside. You will not see the other icons. Which icon is used?

<input type="checkbox"/> FINAL PAY	<input checked="" type="checkbox"/> AVERAGE WAGE	<input type="checkbox"/> FINAL PAY	<input type="checkbox"/> AVERAGE WAGE
<input type="checkbox"/> PREMIUM	<input type="checkbox"/> CAPITAL	<input type="checkbox"/> PREMIUM	<input type="checkbox"/> CAPITAL

In the section [How you accrue pension](#), this is followed by more information on the following points:



How much is the offset or threshold amount?
Please note: In case of a lower offset or threshold
amount you accrue more pension than if this is higher.

Offset or threshold amount
€ 15,583 (2021:

Offset or threshold amount
€ _____

What is the annual rate at which you accrue pension?
Please note: You can only enter this if your pension is
based on final salary or average salary.

☒ 1.895%
☐ Not applicable

_____%
Not applicable



What is the maximum salary on which you can accrue pension? This maximum salary is known as the maximum pensionable salary. If you earn more than the maximum pensionable salary, you will not accrue pension on the excess.

Maximum salary
€ 112,189 (2021)

Maximum salary
€ _____



If you make a personal contribution to your pension:

Please note: *This is not in layer 1. Check your salary statement or ask your employer if you pay a personal contribution and how much this is.*

☒ Yes, € _____
☐ No

☐ Yes, € _____
☐ No

STEP 3: What options are available to you?

NOTE

Step 1 showed you what you get and what you do not get as standard in the pension schemes. Besides this, in some cases there are options open to you. This step shows you the options available to you in both pension schemes.



Can you choose to arrange a voluntary (supplementary) partner's pension, orphan's pension or disability pension?

VOLUNTARY

☒ PARTNER'S PENSION
☐ ORPHAN'S PENSION
☐ OCCUPATIONAL DISABILITY PENSION
☐ NOT APPLICABLE

VOLUNTARY

☐ PARTNER'S PENSION
☐ ORPHAN'S PENSION
☐ OCCUPATIONAL DISABILITY PENSION
☐ NOT APPLICABLE



Can you choose to arrange a supplementary retirement pension?

☐ YES
☒ NO

☐ YES
☐ NO



If you earn more than € 112,189 per year, can you choose to participate in a separate pension scheme?

☐ YES
☒ NO

☐ YES
☐ NO

STEP 4: How certain is your pension?

NOTE

The amount of pension you will ultimately receive is still uncertain in most cases. This step shows you whether the amount of your pension is fixed or not, whether your pension will increase in line with prices or wages and whether your pension could be reduced, for example due to an inadequate funding ratio. **Please note:** *the lower the policy funding ratio, the greater the possibility that your pension will be reduced.*



Is the amount of your pension benefit already fixed?

☐ YES
☒ NO

☐ YES
☐ NO

Does the amount of your pension benefit depend on the results of your investments?

☒ YES
☐ NO

☐ YES
☐ NO



Will your pension increase, for example in line with prices or wages (indexation)? If so, what is the rate at which this has happened in the past?

Please note: you can only complete this question if you chose final pay or average pay in step 2.

	INDEXATION		INDEXATION
<input type="checkbox"/> NO		<input type="checkbox"/> NO	
<input checked="" type="checkbox"/> YES, IN YEAR		<input type="checkbox"/> YES, IN YEAR	
2021	0.00%	_____	_____%
2020	0.00%	_____	_____%
2019	0.80%	_____	_____%



Can the pension be reduced, for example due to an inadequate funding ratio?

Please note: you can only complete this question if you chose final pay or average pay in step 2.

	REDUCTION		INDEXATION
<input type="checkbox"/> NO		<input type="checkbox"/> NO	
<input checked="" type="checkbox"/> YES, IN YEAR		<input type="checkbox"/> YES, IN YEAR	
2021	N.A.	_____	_____%
2020	N.A.	_____	_____%
2019	N.A.	_____	_____%

STEP 5: Check whether the differences are important to you.

Now you know what the differences between the two pension schemes are. [Check whether they are important to you.](#) [And consider what the differences mean in your case.](#) You may wish to make additional arrangements for yourself personally. If you would like more information on the differences and their significance for the amount of your pension, contact your pension fund, insurer or employer. Or speak to an adviser.